



Press Release

To: NZ Drag Racing Fraternity, Specialist Automotive Media, Local Media
From: Issued on behalf of Masterton Motorplex Inc.
Issue date: July 10, 2013
Effect date: Immediate
Re: **New drag strip - stage one funding completed**

New Drag Strip - Stage One Funding Completed

It is with great pride that the Masterton Motorplex Board announces that the level of funding required to complete the new drag strip to 'Stage One' has been reached.

This press release marks a significant milestone for the many people involved in implementing the construction of a world-class drag strip in Masterton, located in New Zealand's lower North Island. The planning, initiation, and progression of this massive project has been fraught with roadblocks and difficulties from the beginning; despite these hurdles however, and through countless hours of hard work, determination and perseverance, this fantastic outcome is now a certainty.

The final portion of funding required has been obtained courtesy of the Masterton District Council, which has provided security against a \$300,000 lending agreement, this being the final sum required for Stage One completion of the drag strip. It seems fitting that this final agreement has come from the District Council, which has been 100% supportive of this venture right from the beginning.

The completion of this stage means that the track will be finished to a level exceeding the minimum international drag strip standards. Stages two and three will be achieved as soon as practicable, through additional fundraising, and turnover, which will be generated by the stand-alone drag racing facility, once operational.

This significant milestone means that a total of \$1.5 million dollars has been raised towards Stage One of the new track – this is without doubt an outstanding achievement, particularly

in the midst of such a difficult economic climate. This highlights the dedication that has been shown by so many; reaching this landmark is a fantastic achievement, and the Masterton Motorplex Board would like to convey their sincere thanks to all who have contributed in so many ways.

In particular, thanks must go to Masterton Motorplex Track Coordinator Bob Wilton, who has maintained the momentum of this project throughout. Despite having periods where publicly it seemed that there was little momentum, you can be assured that Bob was hard at work on the next integral part of the plan. Thanks also must go to Bob Francis for his guidance and advice, and the Masterton Motorplex Board for their constant support, without which Bob could not have achieved this outcome. Also to the Masterton Motorplex Supporters Club, the many loyal sponsors, dedicated racers and spectators, hard-working volunteers, and everyone else who has backed this venture without question – we simply cannot thank you enough for your support. You should all feel very proud to be a part of this wonderful achievement both for drag racing in New Zealand, and for the Wairarapa district.

The expectation is that the earthmoving and roading contractors will commence with the final earthworks in the coming weeks, followed by the sealing of the drag strip, and final preparation in time for a tentative Grand Opening date of January 2014. Stay tuned for a new website with progress reports and updates in the lead-up to this exciting event.

We can't wait to see you all there!

Special thanks to the following organisations for their significant contributions:

***Trust House Community Enterprise
Eastern & Central Community Trust
Masterton District Council
Trustlands Trust
Oldfields – a division of Higgins Contractors Ltd
South Wairarapa District Council
All competitors, spectators, supporters, and race-day sponsors.***